



August 2017 News Brief



Residential

Realtors®, House Financial Services Committee Reach Agreement to Move Key Flood Insurance Legislation Forward

The National Association of Realtors® today said that significant improvements to the "21st Century Flood Reform Act," key legislation aimed at strengthening and reauthorizing the National Flood Insurance Program, have cleared the way for endorsement of the bill.

By: Jon Boughton, NAR News Release, July 20, 2017
Full news release: www.nar.com/resources/press-releases/2017/07/20/20170720-nar-house-financial-services-committee-reach-agreement-to-move-key-flood-insurance-legislation-forward

Buying A Home? Watch Out For Mortgage Closing Scams

Following requests from ALTA and members of the Title Action Network, the Consumer Financial Protection Bureau posted a blog warning consumers that criminals are using wire fraud schemes to steal money meant for home purchases.

By: Davide Ferrar, CFP® website, July 7, 2017
Full article: www.consumerfinance.gov/blog/wire-fraud-schemes-to-steal-money-meant-for-home-purchases

NAR: Future Appraiser Shortage is Real

In a new report, the National Association of Realtors (NAR) said that a wave of retiring appraisers and a lack of new entrants into the field could create a serious shortage of available appraisers for the housing and mortgage markets, particularly in rural areas.

By: Victor Whitman, Scotsman Guide, July 21, 2017
Full article: www.scotsman.com/News/2017/07/21/18-Future-appraiser-shortage-is-real/

Freddie Mac Kills 1% Down Payment Mortgages

Freddie Mac announced this week that it is changing the requirements to its low down mortgage program and will no longer allow lenders to contribute gifts or grants to reach the 3% down payment requirement.

By: Ben Lane and Brenna Swanson, HousingWire, July 20, 2017
Full article: www.housingwire.com/articles/10620-freddie-mac-kill-1-down-payment-mortgages

The Six Most Effective Social Media Metrics To Understand Your Campaign's Success

One of the most exciting aspects of digital and social media marketing is also one of the most challenging, since it's always changing.

By: Bob McKay, contributor Forbes, July 14, 2017
Full article: www.forbes.com/sites/bobmckay/2017/07/14/six-social-media-metrics-to-understand-your-campaigns-success/#3d11f1ad4d44

Foreign U.S. Home Sales Shatter Records

Foreign investment in U.S. real estate has surged to a new high, with property expenditures skyrocketing 49 percent over the past year, according to the National Association of REALTORS® 2017 Profile of International Activity in U.S. Residential Real Estate.

By: Daily Real Estate News, REALTOR®Mag, July 19, 2017
Full article: www.dailyrealestatenews.com/articles/news/2017/07/19/foreign-u-s-home-sales-shatter-records



Commercial

Bucks From Bricks: These Retailers Make The Most Money Per Square Foot On Their Real Estate

Sales per square foot — a popular metric used when comparing the profitability of retail real estate — have tumbled in recent years as the retail industry struggles to draw in shoppers.

By: Lauren Thomas, CNBC, July 29, 2017
Full article: www.cnbc.com/2017/07/29/retail-real-estate-the-most-profitable.html

The Tech That's Essential to Your Business

Before you invest your time and hard-earned dollars into a new service or platform, learn what's actually working for other successful real estate entrepreneurs.

By: Daily Real Estate News, REALTOR®Mag, July 19, 2017
Full article: www.dailyrealestatenews.com/articles/news/2017/07/19/the-tech-that-s-essential-to-your-business

Fed Proposes Exempting Some Commercial Real Estate Deals from Appraisals

The Federal Reserve on Wednesday said it wants to raise the threshold for commercial real estate transactions requiring an appraisal to \$400,000.

By: Dan McGee, Courthouse News Service, July 19, 2017
Full article: www.courthousenews.com/fed-proposes-exempting-commercial-real-estate-deals-from-appraisal/

Lenders Make the Case for Going Green

Fannie Mae, Freddie Mac and the Federal Housing Administration want to make it easier for owners of multifamily properties to make green improvements.

By: Alison Jacobs, Commercial Observer, July 26, 2017
Full article: www.commercialobserver.com/2017/07/26/lenders-make-the-case-for-going-green/

Ending Skyscraper Stagnation: Density Woes, Lack of Space Force U.S. Cities To Look Up

Be it due to commercial or residential necessity, the country's maturing technology sector or even economic chest beating, skyscraper-averse cities across the United States are overcoming their fear of heights.

By: Cameron Spence, Bloor Boston, July 30, 2017
Full article: www.bloorboston.com/bloors/bloors-boston/2017/07/30/ending-skyscraper-stagnation-how-u-s-cities-are-coming-back-to-the-ground/

ADDITIONAL RESOURCES

Commercial Real Estate Research
www.commercialrealstatereports.com/

Current Commercial Real Estate Market Reports
www.commercialrealstatereports.com/

Company Name

Contact Information

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